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09600SB1691ham001

LRB096 11154 HLH 27495 a

1 AMENDMENT TO SENATE BILL 1691

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 1691 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing  
5 Section 1-55 as follows:

6 (35 ILCS 200/1-55)

7 Sec. 1-55. 33 1/3%. One-third of the ~~the~~ fair cash value of  
8 property, as determined by the Department's sales ratio studies  
9 for the 3 most recent years preceding the assessment year,  
10 adjusted to take into account any changes in assessment levels  
11 implemented since the data for the studies were collected.

12 (Source: P.A. 86-1481; 87-877; 88-455.)".